



NEWS RELEASE

Enviro Ambient / Enviro Innovate Present at PetroChem 2017

September 28, 2017

BOSTON, MA / ONTARIO – Enviro Ambient’s and Enviro Innovate’s Chairman and CEO, Tom Thompson, presented today at PetroChem 2017.

Thompson participated on a panel discussion focused on "The Impact of Environmental Regulation". The international community has highlighted climate change as an urgent and potentially irreversible threat to humans and the environment. Ontario passed its new Carbon Cap and Trade policy in correlation with the Canadian Federal government moving on the climate change policy and other provinces are working on renewing their individual carbon pricing structure. With all these policies taking effect, the international community will need to work together to reduce greenhouse emissions. Thompson was one of the industry innovation experts and regulatory consultants that discussed the details of these policies and the potential impacts to the petrochemical industry. Key questions included:

- Will climate change regulation hurt Canada’s goal to become more competitive on the global market?
- How can companies adapt to new environmental regulations while maintaining growth to their bottom line?

The major takeaways from Thompson’s presentation include:

- On the topic of climate change, government must embrace a strategy not based on ideology, but on what works.
- Business must lead the discussion and project execution.
- Incremental government funding of CO₂ capture and conversion projects has not been, and will not be effective. These are large projects requiring significant government support.
- CO₂ must no longer be considered to be a pollutant, but be considered as a feedstock.
- Taking our "economically" captured CO₂ feedstock, we can then convert that CO₂ to products of a high net value, i.e. food grade alcohol or carbon based products.
- Government must stop taxing and penalizing industry and utilities and instead incentivize investment in CO₂ capture and conversion projects.
- Carbon markets will not magically appear or mature. Government, industry and utilities must work with Enviro Ambient / Enviro Innovate to develop global methodologies that advance CDM

approval of these methodologies and individual projects within these high level methodology frameworks.

Again, an approach not based on ideology, but based on what works.

Enviro Innovate, Enviro Ambient and their international clean-tech coalition bring a unique, international perspective to this conversation. Once again further evidence that the international community recognizes that this is a blue chip group of organizations and individuals dedicated to inspiring transformation, enabling new markets, and advancing solutions to some of our world's grandest challenges.

About Enviro Ambient

Enviro Ambient develops and commercializes clean energy solutions for manufacturers and power generators that use fossil fuels to generate energy to produce electricity, cement, aluminum, steel, oil and other industrial goods. As our suite of clean technologies increases, there will be expanded focus on solutions targeted toward recycling, renewable energy, green transportation, advanced materials, green chemistry, and water solutions. This also includes energy efficiency and production technologies that result in lower GHG emissions. Enviro Ambient and its collaboration team, are marvelous partners of government, utilities, and energy consumers, and our advancements are vitally important in defense of this continent's energy supply, energy security, energy sustainability and grid integrity. Please visit www.enviroambient.com.

About Enviro Innovate

Enviro Innovate spearheads an international clean-tech accelerator that continues to attract startups and established enterprises looking to commercialize or acquire innovative technologies. Enviro Innovate, in collaboration with Queen's University, Enviro Ambient, Air Liquide, Carbonomics, the Cement Association of Canada, E. I. DuPont Canada Company, Foley Hoag, Kingston Process Metallurgy, McAllister & Quinn, and Advisian / WorleyParsons, is able to draw on the experience and expertise of a multitude of relationships and resources to assist early-stage companies to commercialize next-generation, globally-applicable, clean-tech products. Please visit www.enviroinnovate.com.

- 30 -

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